

"EXHIBIT A"

Winter Garden Village at Fowler Groves Community Development District
Proposed Fiscal Year 2018 Annual Operations & Maintenance Budget
(October 1, 2017 through September 30, 2018)

	Actual Through 2.28.17	Total Projected Through 9.30.17	FY 2017 Adopted Budget	FY 2018 Proposed Budget
<u>Revenues</u>				
Interest Income	\$230.99	\$286.86	\$0.00	\$250.00
Other Revenue	\$1.87	\$1.87	\$0.00	\$0.00
On Roll O&M	52,072.59	\$52,501.21	52,501.21	52,501.21
Carry Forward Revenue			54,111.88	53,861.88
Reserve/First Quarter Operating Capital			30,000.00	30,000.00
Net Revenues	\$52,305.45	\$52,789.94	\$136,613.09	\$136,613.09
<u>General & Administrative Expenses</u>				
Trustee Fees	\$0.00	\$8,500.00	\$8,500.00	\$8,500.00
Management	5,000.00	\$15,000.00	15,000.00	15,000.00
Engineering	705.00	\$7,000.00	10,000.00	10,000.00
Dissemination Agent	0.00	\$500.00	500.00	500.00
Property Appraiser	22.00	\$22.00	1,522.00	5,000.00
District Counsel	3,139.29	\$9,000.00	15,000.00	15,000.00
Assessment Administration	5,000.00	\$5,000.00	5,000.00	5,000.00
Audit	0.00	\$4,500.00	5,000.00	5,000.00
Telephone	9.36	\$60.00	100.00	100.00
Postage/Shipping	39.17	\$100.00	200.00	200.00
Copies	56.40	\$175.00	200.00	200.00
Office Supplies	35.25	\$35.25	0.00	0.00
Legal Advertising	910.02	\$1,800.00	1,500.00	2,000.00
Bank Fees	0.00	\$0.00	500.00	0.00
Website Maintenance	300.00	\$900.00	3,000.00	1,238.09
Dues, Licenses, and Fees	175.00	\$175.00	1,900.00	175.00
Reserve/First Quarter Operating Capital	0.00	\$0.00	30,000.00	30,000.00
General Insurance	0.00	\$4,668.00	4,700.00	4,700.00
Field/Pond Maintenance	0.00	\$15,000.00	33,991.09	34,000.00
Total Expenses	\$15,391.49	\$72,435.25	\$136,613.09	\$136,613.09

"Exhibit A Continued"

Winter Garden Village @ Fowler Groves Community Development District
Debt Service Fund Budget, FY 2017-2018
Series 2016 Special Assessment Bonds

FY 2018
Budget

REVENUES:

Special Assessments Series 2016	\$2,109,347.41
TOTAL REVENUES	<u>\$2,109,347.41</u>

EXPENDITURES:

Series 2016 -Interest 11/1/2017	\$439,453.65
Series 2016 - Principal 5/1/2018	\$825,000.00
Series 2016 - Interest 5/1/2018	\$422,446.88
TOTAL EXPENDITURES	<u>\$1,686,900.53</u>

EXCESS REVENUES	<u>\$422,446.88</u>
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November 1, 2018 Series 2016 Debt Service Payment	\$422,446.88
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